

46.—Index Numbers of Producers' Prices of Agricultural Commodities, 1913-1930.

NOTE.—Average Prices, 1926 = 100.

For the formulæ used in the calculation see Monthly Bulletin of Agricultural Statistics, March, 1928, p. 94.

Field Crop.	Average Prices 1926. ¹	1913.	1914.	1915.	1916.	1917.	1918.	1919.	1920.	
		\$ c.								
Canada—										
Wheat.....	1 09	61.5	111.9	83.5	120.2	178.0	185.3	217.4	148.6	
Oats.....	0 48	66.7	100.0	75.0	106.3	143.8	182.5	166.7	110.4	
Barley.....	0 52	80.8	115.3	109.0	158.8	207.7	192.3	236.5	159.6	
Rye.....	0 77	85.7	107.8	100.0	142.9	210.4	193.5	181.1	172.7	
Peas.....	1 75	63.4	83.4	94.3	126.9	202.3	170.9	163.4	138.3	
Beans.....	2 64	71.2	87.5	115.5	204.5	282.2	204.9	169.7	147.0	
Buckwheat.....	0 87	73.6	82.8	86.2	123.0	167.8	181.6	172.4	147.1	
Mixed grains.....	0 66	83.3	100.0	86.4	123.3	175.8	172.7	206.1	136.4	
Flaxseed.....	1 62	59.9	63.6	93.2	135.9	163.6	193.2	254.9	119.8	
Corn for husking.....	1 00	64.0	71.0	71.0	107.0	184.0	175.0	134.0	116.0	
Potatoes.....	1 47	55.8	55.8	68.0	91.8	115.0	110.9	107.5	110.2	
Turnips, etc.....	0 60	93.3	90.0	80.0	130.0	153.3	141.7	163.3	138.3	
Hay and clover.....	12 13	94.6	117.3	118.4	95.6	85.2	134.0	170.8	215.2	
Grain hay.....	10 11	-	-	-	-	-	-	286.8	327.6	
Alfalfa.....	13 30	89.1	108.5	95.3	80.4	87.1	134.1	164.3	178.8	
Fodder corn.....	4 88	98.0	100.0	100.0	100.8	105.3	126.0	141.8	158.8	
Sugar beets.....	6 45	94.9	92.9	85.3	96.1	104.7	158.9	168.4	198.4	
All Field Crops.....		69.6	88.3	83.7	106.7	138.7	158.5	178.7	149.3	
Field Crop.	1921.	1922.	1923.	1924.	1925.	1926.	1927.	1928.	1929.	1930.
Canada—										
Wheat.....	74.3	78.0	61.5	111.9	112.8	100.0	91.7	73.4	96.3	40.4
Oats.....	70.8	79.2	68.8	102.1	87.5	100.0	106.3	97.9	122.9	50.0
Barley.....	90.4	88.5	80.8	134.6	101.9	100.0	126.9	107.7	113.5	35.5
Rye.....	98.5	75.3	63.6	128.6	100.0	100.0	106.5	102.6	109.1	26.0
Peas.....	112.0	105.1	98.3	100.0	94.3	100.0	100.6	105.7	117.7	84.0
Beans.....	109.8	108.0	100.8	104.9	97.7	100.0	87.9	135.2	125.0	86.0
Buckwheat.....	102.3	96.6	96.6	102.3	97.7	100.0	102.3	106.9	108.0	74.7
Mixed grains.....	93.8	90.9	89.4	107.6	98.5	100.0	109.0	107.8	115.2	63.6
Flaxseed.....	88.9	106.2	103.3	119.8	114.2	100.0	95.7	98.1	146.9	58.8
Corn for husking.....	83.0	83.0	92.0	119.0	94.0	100.0	99.0	112.0	106.0	87.0
Potatoes.....	87.1	61.2	69.4	57.8	140.1	100.0	79.6	54.4	108.2	86.6
Turnips, etc.....	111.7	90.0	98.3	73.3	93.3	100.0	76.7	78.3	88.3	73.3
Hay and clover.....	194.2	111.0	90.4	91.3	85.3	100.0	85.8	85.5	96.0	81.0
Grain hay.....	-	127.3	34.3	91.5	91.5	100.0	100.0	99.7	95.0	66.6
Alfalfa.....	150.0	96.0	87.1	88.0	95.6	100.0	90.5	86.5	94.1	91.1
Fodder corn.....	144.5	101.8	94.7	104.9	82.6	100.0	91.6	96.1	106.2	101.0
Sugar beets.....	100.8	122.2	100.5	105.3	94.3	100.0	120.8	112.4	119.2	106.5
All Field Crops.....	101.1	86.6	72.4	102.3	102.1	100.0	96.5	84.6	104.9	56.3

¹ Prices quoted are per bushel, except for potatoes and turnips, etc., which are per cwt., and the last five items, which are per ton. For details of index numbers by provinces, see Monthly Bulletin of Agricultural Statistics, January, 1931, pp. 26-32.

The general index number fell from 1924 to 1928, especially from 1926 to 1928, and recovered strongly in 1929 but declined rapidly to reach the record low, for the period under review, of 56.3 in 1930. The commodities responsible for the decline from 1927 to 1928 were the cereals and potatoes. The root and forage crops held fairly steady and there were increases in peas and beans.

The severe decline of 1930 was characterized by marked reductions in the prices obtained for all the agricultural commodities listed. Reductions in the prices of the cereals wheat, oats, barley and rye were drastic; wheat, which has the greatest weight in the index, was mainly responsible for the decline of 46 points in the general index between 1924 and 1930, as well as for the temporary recovery in 1929. Legumes, roots and most forage crops fared better as regards prices obtained in 1930 than the cereals, but reductions were still severe. Fodder corn and sugar beets held up fairly well under the circumstances.